

**JEROME COUNTY**  
**BASIC FINANCIAL STATEMENTS**  
**AND**  
**SELECTED OTHER FINANCIAL INFORMATION**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2019**

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## INDEPENDENT AUDITOR'S REPORT

To the Board of County Commissioners  
Jerome County  
Jerome, Idaho 83338

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Jerome County, as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of Jerome County as of September 30, 2019, and for the year then ended in conformity with accounting principles generally accepted in the United States of America.

## Other Matters

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 5 through 12 and 38 through 44 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

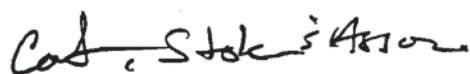
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Jerome County's basic financial statements. The combining and individual non-major fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual non-major fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual non-major fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 9, 2020, on our consideration of Jerome County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Jerome County's internal control over financial reporting and compliance.



Condie, Stoker & Associates  
Rupert, Idaho  
January 9, 2020



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND  
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of County Commissioners  
Jerome County  
Jerome, Idaho 83338

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards* issued by the Comptroller General of the United States, the financial statements of governmental activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Jerome County, Idaho as of and for the year ending September 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated January 9, 2020.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Jerome County, Idaho's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.


**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Jerome County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Condie, Stoker and Associates

A handwritten signature in black ink that reads "Condie, Stoker & Associates". The signature is written in a cursive style with a horizontal line underlining the text.

Rupert, Idaho  
January 9, 2020

**Management's Discussion and Analysis  
For the Fiscal Year Ended September 30, 2019**

(Unaudited)

The Governmental Accounting Standards Board (GASB) was created in 1984. Its mission is to determine "generally accepted accounting principles" (GAAP) for state and local government finances or reporting.

When the County hires an outside accounting firm to audit their financial statements, they are primarily paying for the auditor's opinion as to whether their financial statements fairly present the results of operations in accordance with GAAP.

In 1999, GASB issued its Statement No. 34, Basic Financial Statements and Management Discussion and Analysis for State and Local Governments which makes a number of significant changes in the way we report, such as: 1) Emphasis on the government as a whole and fund information, rather than just fund type information; 2) Changes in how governments measure what they do; and 3) requiring the reporting of infrastructure and general depreciation thereof.

Jerome County is required by GASB No. 34 to implement the above accounting practices beginning September 30, 2019.

As management of Jerome County, we offer readers of Jerome County's financial statements this narrative overview and analysis of the financial activities of Jerome County for the fiscal year ended September 30, 2019.

**Financial Highlights of the Past Year**

The assets of Jerome County exceeded its liabilities at the close of the 2018-2019 fiscal year by \$22,134,392 (Net Assets). Of this amount, \$10,592,066 (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors.

Over the past fiscal year, Jerome County's net assets increased \$1,900,579.

During the course of the fiscal year, the county has continued to up-grade computer equipment, software and security programs. Listed below are some of the specifics that were accomplished this fiscal year.

**JEROME COUNTY ACCOMPLISHMENTS**

**FY 2018-19**

- Upgraded the Jerome Airport
  - Purchased a new fuel terminal
  - Repaired the fuel server nozzle
  - Repaired the loader
  - Repaired the dump truck
  - Upgraded power
  - Demolished three unused buildings (a big accomplishment)
  
- Purchased five computers
  
- Sheriff's Office Upgrades
  - Purchased two new vehicles
  - Purchased a laptop computer
  - Paid for asphalt at the jail
  - Upgraded surveillance equipment



- Purchased a van for prisoner transport
  - Purchased two new trucks
  - Resurfaced the sheriff office parking lot
  - Remodeled the office
  - Purchased two computers and accessories
- Refurbished a commemorative wall at the Courthouse
- Upgraded phone system software
- Improved the Fairgrounds
    - Remodeled bathrooms
    - Upgraded water delivery
    - Funded irrigation supplies, dirt, and panels
    - Funded plumbing and electrical repairs
- Developed the Snake River Canyons Park
    - Obtained three additional rights-of-way (\$10,000 to Ryan Lay)
    - Graveled the Yingst Grade turn-around
    - Restricted shooting (a difficult decision)
    - Graveled a parking lot
    - Began Ricketts Memorial Road
    - Built a 400-foot access road
- Planning & Zoning Office Upgrades
    - Purchased five computers and accompanying equipment
    - Purchased an upgraded phone system
    - Adopted an updated Comprehensive Plan (a big deal!)
- Remodeled the Judicial Annex Building
    - Provided security upgrades (\$15,910)
    - Purchased a computer and monitor
    - Completed remodeling
    - Purchased district court equipment
- Received a grant for new bathrooms at Wilson Lake
- Purchased a laptop computer for the Office of Emergency Management
- Upgraded the surveillance system for Martha & Mary's Food Pantry as a mass feeding venue

### **Financial Statements Overview**

Government-wide Financial Statements:

The government-wide financial statements are designed to provide readers with a broad overview of Jerome County's finances, in a manner that closely resembles a private-sector business.

The Statement of Net Position presents information on all of Jerome County's assets and liabilities, with the differences between the two reported as net assets. With this report readers for the first time will be able to determine whether Jerome County is better off at the end of the fiscal period than it was at the beginning.

In order to enhance analysis, comparative information is generally provided for assets, liabilities, net equity, revenues, and expenses.

### JEROME COUNTY'S NET POSITION

<u>Assets:</u>	<b>2017-18</b>	<b>2018-19</b>
Current	11,609,198	13,465,334
Capital Assets	20,507,117	21,149,511
Construction in Progress	1,241,491	23,455
	-----	-----
<b>Total Assets</b>	<b>33,357,806</b>	<b>34,638,300</b>
<b>Deferred Outflow of Resources:</b>	<b>515,581</b>	<b>783,879</b>
<u>Liabilities:</u>		
Current Liabilities	1,359,206	1,049,801
Non-Current Liabilities	11,839,512	11,357,418
	-----	-----
<b>Total Liabilities</b>	<b>13,198,718</b>	<b>12,407,219</b>
<b>Net Assets:</b>		
Invested in Capital Assets	11,803,842	11,542,326
Unrestricted	8,429,971	10,592,066
<b>Deferred Inflows of Resources</b>	<b>440,856</b>	<b>880,568</b>
	-----	-----
<b>Total Net Position</b>	<b><u>20,233,813</u></b>	<b><u>22,134,392</u></b>

Jerome County's net assets are divided into two categories. Unrestricted net assets make up 52% of the total amount and represents resources that are available and may be used to meet the government's ongoing obligations to citizens and creditors. The remainder 48% reflects Jerome County's investment in capital assets (e.g. land, buildings, machinery and equipment), less any related debt used to acquire those assets that is still outstanding. Jerome County uses these capital assets to provide services to citizens. Capital assets are not available for future spending.

The Statement of Activities shows the expenses or costs to run each department in the county and compares those expenses to the revenue received by the county. All changes in net assets are reported as soon as the underlying event occurs regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

General Governmental – The General Fund (Current Expense) is the primary operating funds for the County. Jerome County's basic governmental services are reported under this fund. Complete lists of the departments that fall under this fund are reported on the Statement of Activities. Governmental Funds are accounted for by using the modified accrual basis of accounting.

Special Services – These funds are used to account for the proceeds of specific revenue sources (other than expandable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

General Government and Special Service program cost (total cost minus revenue received) is presented below.

**SUMMARY OF JEROME COUNTY'S STATEMENT OF ACTIVITIES**

**Revenues:**

Property Taxes	\$ 8,223,424
Charges for Services & Sales	5,307,008
Miscellaneous Revenue	2,950,510
Investment Earnings	<u>326,633</u>
<b>Total Revenue</b>	<b>\$16,807,575</b>

**Program Expenses:**

**General Fund:**

Clerk/Auditor	\$ 617,283
Assessor	162,963
Treasurer/ Tax Collector	134,565
Commissioner	114,617
Coroner	26,383
Building Maintenance	171,433
Disaster Services	89,526
County Agent	95,881
Data Processing	220,808
Elections	38,710
General	1,240,775
Planning & Zoning	238,617
GIS	42,682
Veterans Memorial	16,910

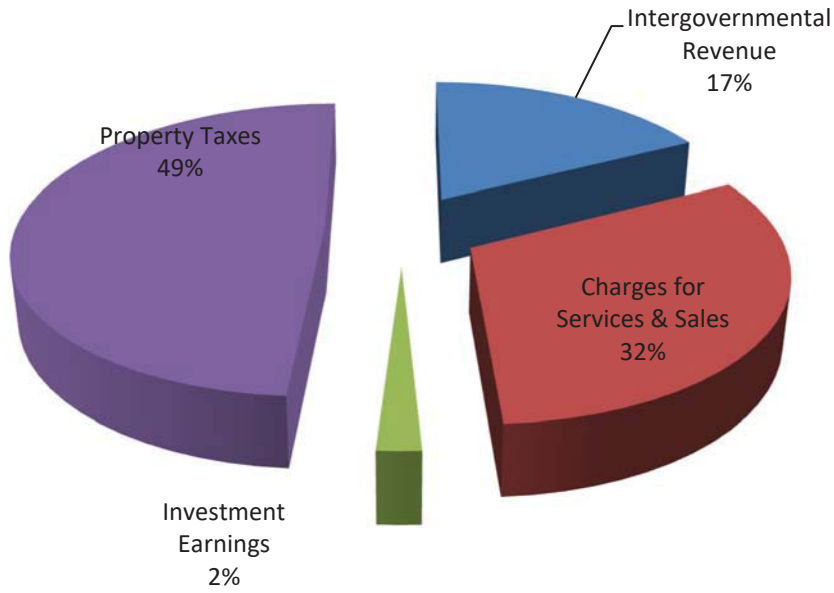
**Special Revenue Funds:**

Airport	1,099,198
District Court	290,565
County Fair	460,863
Justice:	
Sheriff	1,524,936
Detention	1,578,140
Adult Probation	211,400
Prosecuting Attorney	459,665
Public Defender	134,736
Juvenile	302,528
General	1,598,054
Capital Fair	35,717
Public Health	126,437
County Election	91,013
Charity and Indigent	1,181,248
Revaluation	378,791
Solid Waste	957,666
Tort	206,960
Noxious Weed	64,623
Ambulance	549,497
Waterways	11,198
Bond Redemption	<u>432,608</u>

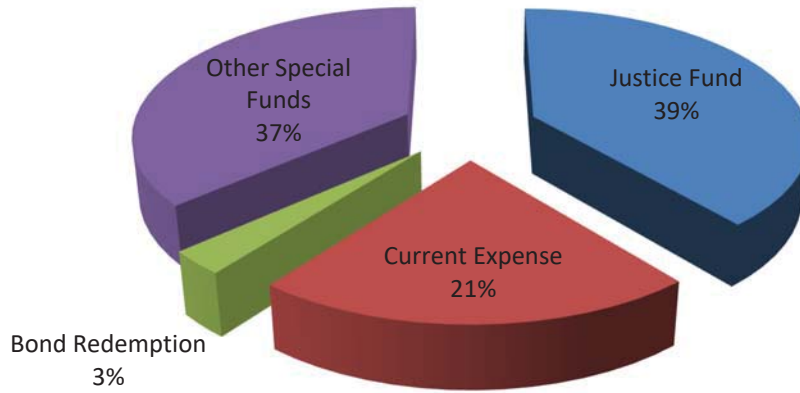
**Total Expenditures** **\$14,906,996**

**Increase in Net Position** **\$ 1,900,579**

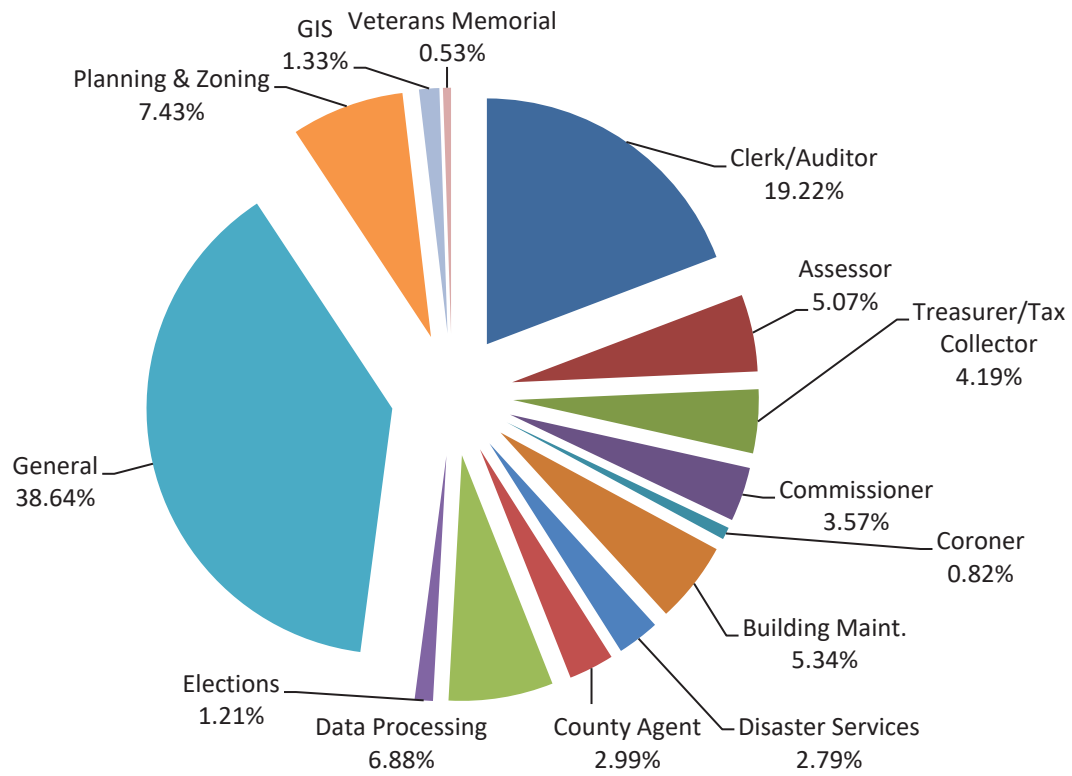
### Jerome County Revenue By Source



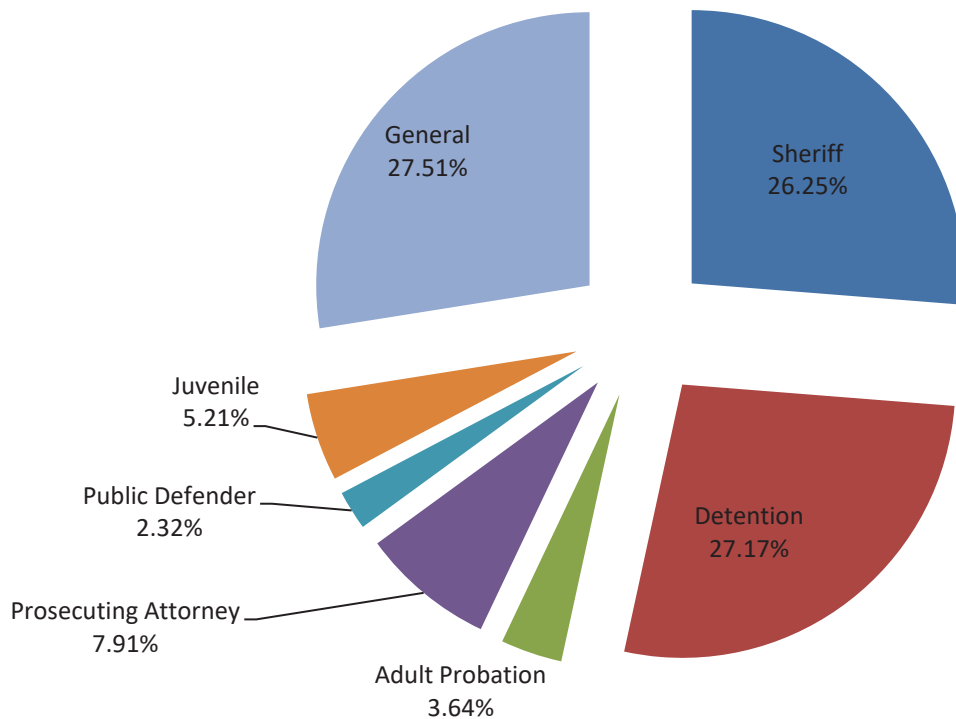
### Jerome County Expenses



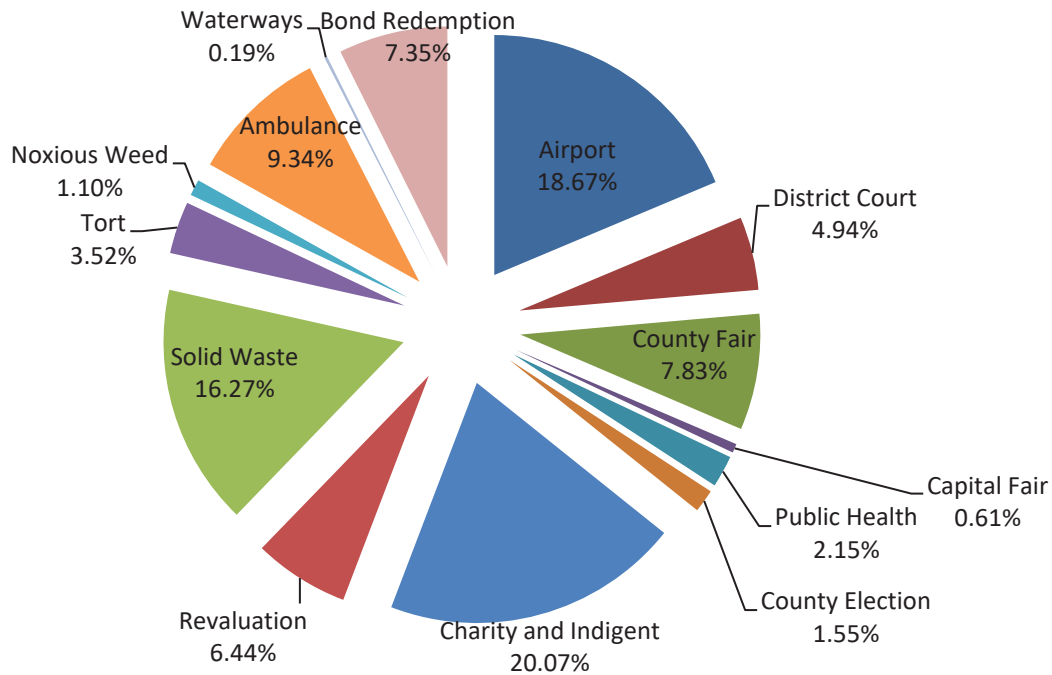
## Expenses - Current Expense Detail



## Expenses - Justice Fund Detail



## Expenses - Other Special Funds Detail



### Capital Assets

Jerome County's investments in capital assets as of September 30, 2019 amount to \$21,149,511 (net of accumulated depreciation). This capital investment includes land, buildings and improvements, machinery and equipment.

### Fund Budgeting Highlights

Jerome County's budget is prepared according to Idaho Code. The County Commissioners meet on the first Tuesday in September and hold a public meeting for the purpose of considering and adopting a final budget and making appropriations for each department and fund.

During the course of fiscal year 2018-2019, the Jerome County Board of County Commissioners adjusted the county budgets by resolution during their regularly scheduled public meetings. These changes were made due to unanticipated revenues and expenses and Commissioner authorized transfers between county funds. These adjustments did not cause an increase/decrease in the anticipated property taxes. The resolutions can be reviewed and/or copied for the public in their entirety at the Auditor/Recorder's Office located at 300 North Lincoln, Room 301, Jerome, Idaho.

### **Current Financial Issues and Concerns**

There were two fund to fund transfers for FY2018-2019 totaling \$5,866 from the Waterways Fund to the Justice Fund for waterways patrols.

Jerome County is in good financial standing and strives to increase its unrestricted net assets each year. The increasing cost of providing services to the citizens continues to cause budgeting concerns for the County. Increased law enforcement costs, unfunded mandates, decreasing revenue, property values and liability issues cause great concern.

### **Contacting the County's Financial Management**

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the county finances and to show the county accountability for the money it receives. If you have questions about this report or need additional financial information contact Michelle Emerson, Clerk/Auditor of Jerome County or the Jerome County Commissioners at Jerome County Courthouse, 300 North Lincoln, Room 300, Jerome, Idaho 83338. Report compiled and submitted by Michelle Emerson, Clerk/Auditor, Tracee McKim, Chief Deputy, Jane White, Deputy Clerk (Commissioners) for Jerome County.

The County's Audit Reports for the last four (4) years and the County's approved budgets for the last four (4) years can be found on the county's web site [jeromecountyid.us](http://jeromecountyid.us) – link Auditor/Recorder.

# JEROME COUNTY, IDAHO

## STATEMENT OF NET POSITION SEPTEMBER 30, 2019

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	<b>Governmental Activities</b>
<b><u>Assets</u></b>	
Current Assets:	
Cash and Investments	12,117,555
Receivables	1,109,617
Delinquent Taxes Receivable	238,162
Non Current Assets:	
Construction in Progress	23,455
Capital Assets, net of depreciation	21,149,511
	<hr/>
Total Assets	34,638,300
Deferred Outflow of Resources:	
Deferred Outflow of Resources From Pensions	783,879
<b><u>Liabilities</u></b>	
Current Liabilities:	
Warrants Payable	63,271
Vouchers Payable	349,415
Accrued Payroll and Benefits	288,485
Unearned Revenue	13,424
Note Payments Due Within One Year	335,206
Non Current Liabilities:	
Note Payments Due Beyond One Year	9,295,434
Accrued Compensated Absences	257,169
Net Pension Liability	1,804,815
	<hr/>
Total Liabilities	12,407,219
Deferred Inflows of Resources:	
Deferred Inflow of Resources From Pensions	880,568
<b><u>Net Position</u></b>	
Net Investment in Capital Assets	11,542,326
Unrestricted	10,592,066
	<hr/>
Total Net Position	<u>22,134,392</u>



# JEROME COUNTY, IDAHO

## STATEMENT OF ACTIVITIES FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	Total Governmental Activities
<b>Governmental Activities</b>					
<b>General Government:</b>					
Clerk/Auditor	617,283	246,748	-	-	(370,535)
Assessor	162,963	166,604	-	-	3,641
Treasurer/Tax Collector	134,565	41,526	-	-	(93,039)
Commissioner	114,617	-	-	-	(114,617)
Coroner	26,383	-	-	-	(26,383)
Building Maintenance	171,433	-	-	-	(171,433)
Disaster Services	89,526	-	37,158	-	(52,368)
County Agent	95,881	-	-	-	(95,881)
Data Processing	220,808	-	-	-	(220,808)
Elections	38,710	-	-	-	(38,710)
General	1,240,775	24,792	-	-	(1,215,983)
Planning and Zoning	238,617	229,654	-	-	(8,963)
GIS	42,682	-	-	-	(42,682)
Veterans Memorial	16,910	-	-	-	(16,910)
<b>Special Revenue:</b>					
Airport	1,099,198	684,025	-	106,860	(308,313)
District Court	290,565	205,986	-	-	(84,579)
County Fair	460,863	222,266	-	-	(238,597)
<b>Justice:</b>					
Sheriff	1,524,936	2,084,102	-	-	559,166
Detention	1,578,140	-	-	-	(1,578,140)
Adult Probation	211,400	66,911	-	-	(144,489)
Prosecuting Attorney	459,665	-	-	-	(459,665)
Public Defender	134,736	51,757	-	-	(82,979)
Juvenile	302,528	8,401	-	-	(294,127)
General	1,598,054	52,768	470,189	-	(1,075,097)
Capital Fair	35,717	-	-	-	(35,717)
Public Health	126,437	-	-	-	(126,437)
County Election	91,013	-	63,664	-	(27,349)
Charity and Indigent	1,181,248	125,457	-	-	(1,055,791)
Revaluation	378,791	624	-	-	(378,167)
Solid Waste	957,666	1,077,106	-	-	119,440
Tort	206,960	1,539	-	-	(205,421)
Noxious Weed	64,623	10,000	-	-	(54,623)
Ambulance	549,497	6,742	-	-	(542,755)
Waterways	11,198	-	3,558	-	(7,640)
Bond Redemption	432,608	-	-	-	(432,608)
Total Governmental Activities	<u>14,906,996</u>	<u>5,307,008</u>	<u>574,569</u>	<u>106,860</u>	(8,918,559)
<b>General Revenues:</b>					
Property Taxes Levied for General Fund					1,990,984
Property Taxes Levied for Special Revenue Funds					6,232,440
State Allocations					1,994,227
PILT Revenue					268,154
Investment Earnings					326,633
Sale of Assets					6,700
Total General Revenues					<u>10,819,138</u>
Change in Net Position					1,900,579
Net Position Beginning of Period					<u>20,233,813</u>
Net Position End of Period					<u>22,134,392</u>

# JEROME COUNTY, IDAHO

## BALANCE SHEET - GOVERNMENTAL FUNDS SEPTEMBER 30, 2019

	General	Airport	Justice	Bond Redemption	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>						
Cash and Investments	4,176,943	250,428	3,693,429	173,219	3,823,536	12,117,555
Accounts Receivable	244,257	30,026	722,446	-	112,888	1,109,617
Delinquent Taxes Receivable	57,031	1,980	75,852	20,568	82,731	238,162
Total Assets	<u>4,478,231</u>	<u>282,434</u>	<u>4,491,727</u>	<u>193,787</u>	<u>4,019,155</u>	<u>13,465,334</u>
<b>Liabilities</b>						
Warrants Payable	14,075	995	28,293	-	19,908	63,271
Vouchers Payable	61,123	105,071	72,083	-	111,138	349,415
Accrued Payroll and Benefits	88,711	4,675	168,017	-	27,082	288,485
Unearned Revenue	-	-	13,424	-	-	13,424
Total Liabilities	<u>163,909</u>	<u>110,741</u>	<u>281,817</u>	<u>-</u>	<u>158,128</u>	<u>714,595</u>
<b>Deferred Inflows of Resources</b>						
Unavailable Revenue	49,275	1,711	65,536	17,771	112,953	247,246
Total Deferred Inflows of Resources	<u>49,275</u>	<u>1,711</u>	<u>65,536</u>	<u>17,771.00</u>	<u>112,953</u>	<u>247,246</u>
<b>Fund Equity</b>						
Fund Balances:						
Committed:						
Designated for subsequent year expenditures	1,821,000	50,000	2,166,879	-	750,501	4,788,380
Assigned	-	119,982	1,977,495	-	2,997,573	5,095,050
Unassigned	2,444,047	-	-	176,016	-	2,620,063
Total Fund Balance	<u>4,265,047</u>	<u>169,982</u>	<u>4,144,374</u>	<u>176,016</u>	<u>3,748,074</u>	<u>12,503,493</u>
Total Liabilities and Fund Equity	<u>4,478,231</u>	<u>282,434</u>	<u>4,491,727</u>	<u>193,787</u>	<u>4,019,155</u>	<u>13,465,334</u>

# JEROME COUNTY, IDAHO

## RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO STATEMENT OF NET POSITION SEPTEMBER 30, 2019

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Total Governmental Fund Balance	12,503,493
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Property taxes collected beyond 60 days after year end are not recorded as assets in the Governmental Funds balance sheet.	247,246
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Governmental fund capital assets are not financial resources and therefore are not reported in the funds. These assets consist of:

Capital Assets	21,149,511	
Construction in Progress	23,455	
Total Capital Assets	21,172,966	21,172,966

Net pension assets and liabilities as well as pension-related deferred outflows and deferred inflows of resources are recognized in the government-wide statements and include:

Net Pension Liability	(1,804,815)	
Deferred Outflows of Resources From Pensions	783,879	
Deferred Inflows of Resources From Pensions	(880,568)	(1,901,504)

Accrued payroll, sick and personal leave liabilities are not reported in Governmental Funds.	(257,169)
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Capital leases and bonds payable are not payable in the current period and thus not reported in the funds.	(9,630,640)
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Net Position of Governmental Activities	22,134,392
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# JEROME COUNTY, IDAHO

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GOVERNMENTAL FUND TYPES FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>General</u>	<u>Airport</u>	<u>Justice</u>	<u>Bond Redemption</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b><u>Revenues</u></b>						
Property Taxes	1,996,268	44,686	2,537,398	746,527	2,921,408	8,246,287
Licenses and Permits	226,835	-	-	-	-	226,835
Intergovernmental	1,125,639	115,431	1,523,932	10,516	168,297	2,943,815
Charges for Services	457,697	682,650	400,456	-	1,079,530	2,620,333
Fines and Forfeitures	-	-	-	-	165,199	165,199
Interest from Investments	324,340	-	-	-	-	324,340
Miscellaneous	24,792	1,375	1,863,483	2,293	408,500	2,300,443
<b>Total Revenues</b>	<b>4,155,571</b>	<b>844,142</b>	<b>6,325,269</b>	<b>759,336</b>	<b>4,742,934</b>	<b>16,827,252</b>
<b><u>Expenditures</u></b>						
Salaries and Wages	1,550,814	67,832	3,214,447	-	571,813	5,404,906
Payroll Expenses and Benefits	584,400	21,754	934,808	-	161,409	1,702,371
General and Administrative	698,676	739,733	249,639	-	85,986	1,774,034
Health Care	-	-	-	-	762,574	762,574
Contracted Services	136,693	-	-	-	2,001,677	2,138,370
Law Enforcement	28,094	-	820,946	-	586,922	1,435,962
Capital Expenditures	143,012	100,986	144,249	-	266,523	654,770
Capital Leases:						
Principal	-	-	-	295,000	8,640	303,640
Interest	-	-	-	443,094	4,646	447,740
<b>Total Expenditures</b>	<b>3,141,689</b>	<b>930,305</b>	<b>5,364,089</b>	<b>738,094</b>	<b>4,450,190</b>	<b>14,624,367</b>
Excess Revenues Over Expenditures	1,013,882	(86,163)	961,180	21,242	292,744	2,202,885
<b><u>Other Financing Sources (Uses):</u></b>						
Fund Transfers In (Out)	-	-	5,866	-	(5,866)	-
Excess (Deficit) Revenues and Other Sources Over Expenditures	1,013,882	(86,163)	967,046	21,242	286,878	2,202,885
Fund Balance at Beginning of Year	3,251,165	256,145	3,177,328	154,774	3,461,196	10,300,608
Fund Balance at End of Year	4,265,047	169,982	4,144,374	176,016	3,748,074	12,503,493

## JEROME COUNTY, IDAHO

### RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED SEPTEMBER 30, 2019

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Excess (Deficit) Revenue over Expenditures - Total Governmental Funds 2,202,885

Amounts reported for governmental activities in the statement of activities are different because:

Property tax revenues that are not received within sixty days after year end do not provide current financial resources and thus are not recorded as revenue in the Governmental Funds. This is the change in deferred revenue. (26,371)

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.

This is the amount of current year debt principal repayment. 295,000

This is the amount of current year amortized bond payable premiums. 20,596

This is the amount of current year amortized deferred bond issuance costs. (10,110)

Governmental funds report capital outlays as current expenditures. In the Statement of activities, the cost of assets over \$5,000 is allocated over their estimated useful lives as depreciation expense.

This is the amount of current year capital asset expenditures. 1,777,958

This is the change in construction in progress. (1,218,036)

This is the amount of current year depreciation. (1,135,564)

Changes in net pension liability and related pension obligation deferred outflow and employer pension assumption deferred inflows of resources do not provide or require current financial resources and therefore are not reflected in the funds. 16,914

Repayment of long-term debt is reported as an expenditure in the governmental funds, but repayment reduces long-term liabilities in the statement of net assets. In the current year, these amounts consist of capital lease principal payments. 8,640

Liability for accrued vacation pay is not recorded in the Governmental Funds.

This is the increase in leave during the year. (31,333)

Change in Net Position of Governmental Activities 1,900,579

# JEROME COUNTY, IDAHO

## STATEMENT OF NET POSITION - FIDUCIARY FUNDS SEPTEMBER 30, 2019

	<u>Payroll Cafeteria</u> <u>Trust</u>	<u>Private Purpose</u> <u>Trust</u>	<u>Agency</u>
<b><u>Assets</u></b>			
Equity in Pooled Cash and Cash Equivalents	267,239	389	710,398
Delinquent Property Taxes	<u>-</u>	<u>-</u>	<u>517,468</u>
 Total Assets	 267,239	 389	 1,227,866
<b><u>Liabilities</u></b>			
Warrants Payable	3,587	-	93,441
Vouchers Payable	-	-	22,312
Due to Taxing Districts	-	-	517,470
Due to Others	<u>-</u>	<u>-</u>	<u>594,643</u>
 Total Liabilities	 <u>3,587</u>	 <u>-</u>	 <u>1,227,866</u>
<b>Net Position</b>			
Held in Trust	<u>263,652</u>	<u>389</u>	<u>-</u>

# JEROME COUNTY, IDAHO

## STATEMENT OF CHANGES IN NET POSITION - FIDUCIARY FUNDS FOR THE YEAR ENDED SEPTEMBER 30, 2019

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	<b>Payroll</b>	<b>Private</b>
	<b><u>Cafeteria Trust</u></b>	<b><u>Purpose Trust</u></b>
<b><u>Additions</u></b>		
Trust Amounts Received	79,469	27
<b><u>Deletions</u></b>		
Trust Amounts Remitted	<u>55,845</u>	<u>-</u>
Change in Net Position	23,624	27
Net Position Beginning of Year	<u>240,028</u>	<u>362</u>
Net Position End of Year	<u>263,652</u>	<u>389</u>

# JEROME COUNTY, IDAHO

## NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED SEPTEMBER 30, 2019

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### **NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Jerome County is governed by the statute for Idaho counties and is located in the South Central portion of Idaho. The County provides various general services as authorized and the various special revenue funds: charities and indigent, weed control, ambulance, landfill, preventive health, airport, and disaster relief. The County acts as a collecting agent for taxing districts which are separate from this report.

The accounting policies of the County are to conform to generally accepted accounting principles. The following is a summary of the more significant policies:

#### **1. The Financial Reporting Entity**

For financial reporting purposes, management has considered potential component units. The decision to include a potential component unit in the reporting entity is made by applying the criteria set forth in generally accepted accounting principles. The basic criterion for including a potential component unit within the reporting entity is the governing body's responsibility for financial accountability. Financial accountability is defined as the level of accountability that exists if a primary government appoints a voting majority of an organization's governing board and is either able to impose its will on that organization or there is potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

**Blended Component Units:** The County Fair Fund is legally separate from Jerome County and is governed by a board appointed by the Commissioners of Jerome County. For financial reporting purposes, this entity is reported as if it were part of the County's operations because its purpose is to provide the citizenry with special services.

#### **2. Basis of Accounting/Measurement Focus**

The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operation of each fund is accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

##### **a. Government-wide Financial Statements:**

The Statement of Net Position and the Statement of Activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds.

The Statement of Net Position presents the financial condition of the governmental activities of the County at year end. The Statement of Activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the County.



## **NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)**

Certain eliminations have been made as prescribed by GASB Statement No. 34 in regards to interfund activities, payables and receivables. All internal balances in the Statement of Net Position have been eliminated except those representing balances between the governmental activities and the business-type activities.

### **b. Fund Financial Statements:**

Governmental funds financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds and non-major funds aggregated. An accompanying schedule is presented to reconcile and explain the differences in fund balance as presented in these statements to the net position presented in the Government-Wide Financial Statements.

Governmental funds are accounted for using the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the balance sheet. Under modified accrual basis of accounting, revenues are recognized when they become both measurable and available. Available for purposes of revenue recognition is defined as sixty days. Revenue sources susceptible to accrual include property taxes and intergovernmental revenues. Expenditures are recognized when the related fund liability is incurred. Exceptions to this general rule include the accrual of payroll, vacation and sick pay and the related payroll liabilities associated with these items.

The following is a description of the activities accounted for as major funds and fiduciary fund types used by the County:

**General Fund** – This fund is the County’s primary operating fund. It accounts for all activities of the general government, except those required to be accounted for in another fund.

**Airport Fund** – This fund provides for the operation of the County airport. This includes the collection of revenues for landing fees, rentals, property taxes and fuel sales. Also, this fund accounts for the related airport operating and development expenses.

**Justice Fund** – This fund provides the functions of administering, delivering and accounting for law enforcement services provided to the County.

**Correctional Facility Project** – This fund provides the functions of administering, delivering and accounting for the construction of the correctional facility.

### **c. Fund Equity Classification**

GASB Statement No. 54 provided new categories for reporting fund balances in governmental funds. The categories and descriptions are as follows:

**Non-spendable Fund Balance** – Amounts which are considered non-spendable because they are not available for current use (such as fund balance associated with inventories, long-term receivables, and prepaid expenditures).

**Restricted Fund Balance** – Amounts which are constrained by externally imposed legal restrictions, or by law through constitutional provisions or enabling legislation.

**Committed Fund Balance** – Amounts which are constrained for specific purposes imposed by formal action of the County Commissioners by ordinance or resolution. Committed fund balances cannot be used for other purposes unless the government uses that same action to modify or rescind a fund balance commitment.

## **NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)**

**Assigned Fund Balance** – Amounts which have been established by County Commissioners' as intended for a specific purpose, usually through the appropriation process of approving the County's budget. Additionally, funds in special revenue, debt service and capital project funds are by their nature assigned to the purpose of those respective funds.

**Unassigned Fund Balance** – Amounts in the General Fund which are neither restricted, committed or assigned. They may be used for any governmental purpose.

The County Commissioners are the entity's highest level of decision-making authority. When an expenditure is incurred for purposes for which there is fund balance available in more than one fund balance classification, the general rule is that budgeted amounts shall be expended first, followed by contingent amounts.

### **d. Fiduciary Fund Financial Statements:**

Fiduciary Fund Financial Statements include a Statement of Net Position. The County's fiduciary funds are comprised of the following:

**Agency Funds** – These funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**Private-Purpose Trust Funds** – These funds report trust arrangements under which the principal will benefit individuals, private organizations or other governments.

**Pension Trust Funds** – These funds report resources that are required to be held in trust for the members and beneficiaries of employee benefit plans (e.g. cafeteria).

### **3. Budgeting**

The budgets are set based on resources available and/or appropriations necessary for each fiscal year by program and fund.

The County Commissioners meet the second Monday of September in the courthouse for the purpose of considering and fixing a final budget and making appropriations for each department, and fund.

Budgetary data is prepared on the basis of accounting used by a particular fund. A copy of the budget shall be available for public inspection and a summary statement of the budget for the ensuing year shall be published, including amounts budgeted for the prior year, which shall be included for purposes of comparison. Taxpayers are invited to attend a public hearing to express their views concerning the proposed budget. After this public meeting, the budget is approved and is legally enacted through the passage of an ordinance.

The ordinance is subject to amendment by the Board of Commissioners throughout the year. The amounts reported as original budget reflect the initial budget adopted and the final budget represents the final amounts passed by the Commissioners during the year.

### **4. Encumbrances**

Encumbrances are not liabilities and they are not recorded as expenditures until receipt of material or services. For budgetary purposes, appropriations lapse at year end and are re-budgeted the following year. The County does not reserve fund balance for outstanding encumbrances at year end.

**NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)****5. Capital Assets**

The County's assets are capitalized at historic cost or estimated historic cost. Gifts or contributions of assets are recorded at fair market value when received. Depreciation is recorded on the straight-line basis over the estimated useful lives of the assets as follows: Buildings 30-50 years, Equipment 5-10 years, Infrastructure 30-40 years.

In June 1999, the Governmental Accounting Standards Board (GASB) issued Statement No. 34 which requires the inclusion of infrastructure, buildings and land in local government's basic financial statements. The County has elected to use the basic approach as defined by Statement No. 34 for asset reporting. Historical cost records do not exist for all of the County's assets dating back to 1930. For those assets where, actual cost records could not be located, the County estimated cost using standard unit costs appropriate for the acquisition date. Accumulated depreciation was computed based on the life of the assets. Book value is computed by deducting the accumulated depreciation from the original cost.

**6. General Long-Term Debt**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities Statement of Net Position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**7. Cash and Cash Equivalents**

Cash equivalents consist primarily of cash on deposit and certificates of deposit. All are stated at cost, which is not materially different from market.

**8. Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principals requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**9. Inventory**

Inventory is expensed when purchased. The County has no significant inventories.

**10. Deferred Outflows/Inflows of Resources**

The County has implemented GASB No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* and No. 65, *Items Previously Reported as Assets and Liabilities*, as of October 1, 2012. These new standards establish accounting and financial reporting for deferred outflows/inflows of resources and the concept of net position as the residual of all other elements presented in a statement of net position.

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expense/expenditure) until then. The County has items that qualify for reporting in this category related to pensions which are reported only in the government-wide financial statements, on the Statement of Net Position.

## **NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)**

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has one item, which arises only under a modified accrual basis of accounting that qualifies for reporting under this category. Accordingly, unavailable revenue is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes and these amounts are deferred and will be recognized as an inflow of resources in the period in which the amounts become available. Deferred inflows related to pensions are reported only in the government-wide financial statements on the Statement of Net Position.

### **11. Pensions**

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

## **NOTE B – CASH AND INVESTMENTS**

The County is authorized to invest funds in accordance with Idaho Code §67-1210. The County maintains a cash and investment pool that is available for use by all funds within the County.

**Interest Rate Risk** – The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**Credit Risk** – The County has no investment policy which would further limit its investment choices beyond those stated in the Idaho Code. The maturity dates of investments are listed below.

**Concentration of Credit Risk** – The County places no limit on the amount the Treasurer may invest in any one issuer.

**Custodial Credit Risk, Deposits** – Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. The County's pooled deposits are categorized to give an indication of the level of risk assumed by the County at fiscal year-end. The cash is recorded in terms of United States currency.

**NOTE B – CASH AND INVESTMENTS (Cont.)**

Cash and investments at year end are summarized as follows:

	Market Value/Bank Balance	Book Balance		Total	Average Maturity	Credit Rating
		Collateralized or FDIC Insured and Held in County's Name	Uncollateralized, Uninsured, or Unregistered and Held in County's Name			
Cash:						
Petty Cash	300	300	-	300	N/A	N/A
Checking Accounts:						
DL Evans	11,281	(5,115)	-	(5,115)	N/A	N/A
Savings and Investments:						
Farmers National Bank	251,393	250,000	1,393	251,393 (2)	N/A	N/A
Idaho Central Credit Union	257,338	250,000	7,338	257,338 (2)	N/A	N/A
Zions Bank	253,948	250,000	3,948	253,948 (2)	N/A	N/A
DL Evans Repo	10,992,641	10,992,641	-	10,992,641 (1)	Daily	AAA
Multi Bank /Securities	1,203,881	250,000	953,881	1,203,881	Variable	AAA
Component Unit - Fair	141,195	141,195	-	141,195	N/A	N/A
<b>Total</b>	<b>13,111,977</b>	<b>12,129,021</b>	<b>966,560</b>	<b>13,095,581</b>		

Summary:	
Governmental Activities	12,117,555
Fiduciary Activities	978,026
Total	<u>13,095,581</u>

- (1) Investments are held by and are in the name of a third party  
(2) Over the FDIC limit.

Time Certificates and repurchase agreements are stated at cost, which approximate market. The County has no restrictions in depositing public funds with State depositories except that the total aggregate deposit should not exceed the total capital and surplus reserves of such depository. The State of Idaho does not require collateralization of public funds.

**NOTE C – INTERGOVERNMENTAL AND ASSESSMENTS RECEIVABLE**

Intergovernmental receivables are primarily comprised of amounts due from other governments for the quarter ended September 30, as well as grant amounts due from the federal government or a pass-through agency. Special assessments of the Landfill (Refuse) Fund consist of charges assessed each household for costs associated with the landfill. These charges are billed with the property tax notices.

These receivables are as follows:

	General Fund	Airport	Justice	Other Funds	Total
State Liquor	-	-	45,708	-	45,708
State Cigarette Tax	-	-	12,385	-	12,385
State Sales Tax	197,080	-	197,080	5,055	399,216
State Ag Replacement	19,313	2,143	20,623	10,065	52,144
State Lottery Money	-	-	-	-	-
State Election Money	-	-	-	-	-
Federal Grants	-	-	191,987	-	191,987
County Office Remittances	27,864	27,884	254,663	14,919	325,330
Reimbursements	-	-	-	-	-
Solid Waste Assessments	-	-	-	48,002	48,002
<b>Total Receivables</b>	<b>244,257</b>	<b>30,026</b>	<b>722,446</b>	<b>112,888</b>	<b>1,109,617</b>

**NOTE D – DELINQUENT TAXES RECEIVABLE**

Property taxes are levied in November of each year and recognized as revenue when the tax notices are printed. Taxes are due in two equal installments at December 20 and June 20 following the levy date. If payment is not received upon the due dates, a 2% penalty is charged and taxes are classified as past due subject to 12% interest.

Taxes receivable are stated at taxes levied less amounts collected and canceled. Individual taxpayer records are maintained by the County. Although small amounts of delinquent taxes are collected within 60 days following the close of the County's fiscal year (September 30), the County feels secure in the right to take tax deeds on property for the collection of real property taxes and the County's ability to take tax anticipation notes if needed to finance liabilities of the current period. Therefore, deferred revenue has been recorded as recommended by NCGA Interpretation #3 - "Revenue Recognition", but an allowance for uncollectible taxes receivable has not been established.

<u>Levy Year</u>					
<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>Prior</u>	<u>Total</u>
140,080	63,158	34,923	-	-	238,162

**NOTE E – CONSTRUCTION IN PROGRESS**

The County has started one project that was not completed as of September 30. The construction in progress amount represents the construction cost for this project. Once the project is complete these costs along with subsequent costs will be added to the County's capital assets. The Airport project is the only project currently open with a construction in progress balance of \$23,455.

**NOTE F – CAPITAL ASSETS**

Summary of capital asset activity for the year ended is as follows:

	Balance 9/30/2018	Additions	Disposals	Balance 9/30/2019
<u>Governmental Activities</u>				
Capital Assets, Not Being Depreciated:				
Land	1,229,690	-	-	1,229,690
Capital Assets, Being Depreciated:				
Buildings and Improvements	21,531,515	1,595,445	-	23,126,960
Furniture and Equipment	2,929,964	63,051	-	2,993,015
Trucks and Vehicles	1,973,917	119,462	(132,167)	1,961,212
Total Depreciated Capital Assets	27,665,086	1,777,958	(132,167)	29,310,877
Less Accumulated Depreciation				
Building and Improvements	(3,629,443)	(773,912)	-	(4,403,355)
Furniture and Equipment	(2,370,610)	(165,463)	-	(2,536,073)
Trucks and Vehicles	(1,157,916)	(196,189)	132,167	(1,221,938)
Total Accumulated Depreciation	(7,157,969)	(1,135,564)	132,167	(8,161,366)
Capital Assets Net of Depreciation	20,507,117	642,394	-	21,149,511

**NOTE F – CAPITAL ASSETS (Cont.)**

Depreciation expense was charged to functions as follows:

General Fund:	
Disaster Services	9,707
County Agent	9,015
Elections	7,967
Planning and Zoning	8,133
General	139,445
Airport	269,617
District Court	42,388
Fair	35,451
Justice Fund:	
Sheriff	113,471
Detention	28,045
Adult Probation	4,979
Juvenile	6,034
General	389,944
Revaluation	7,355
Ambulance	36,304
Fair Capital Outlay	6,804
Election	20,359
Waterways	546
	<hr/>
Total Depreciation	<u><u>1,135,564</u></u>

**NOTE G – WARRANTS PAYABLE**

Warrants payable represent outstanding and unpaid orders authorized by the County Commissioners to have the Treasurer pay the bearer thereof the amount specified on the warrant. The County maintains a detailed listing of all unpaid warrants.

**NOTE H – VOUCHERS PAYABLE**

This account represents liabilities for goods and services evidenced by claims and dated prior to year-end. All have been approved for payment by the Commissioners during October 2019.

**NOTE I – ACCRUED PAYROLL AND BENEFITS**

Accrued payroll and benefits represents payroll and benefits earned by employees during September 2019 and paid in October 2019.

**NOTE J – COMPENSATED ABSENCES**

The County has transitioned to a Paid Time Off (PTO) policy, an alternative to categorized vacation and sick leave accruals. PTO is accrued based on length of service. Employees may carry up to 40 hours of PTO into the subsequent year, excess hours are paid out at the employees base rate. PTO is payable at the employees base rate upon termination. PTO earned and unpaid as of September 30, 2019 has been accrued. In addition, employees are encouraged to accept compensatory time off in lieu of monetary compensation for overtime hours worked and such time earned and unpaid as of September 30, 2019 has been accrued.



## **NOTE K – PENSION PLAN**

### **Plan Description**

The County contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov).

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

### **Pension Benefits**

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

### **Member and Employer Contributions**

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 72% for police and firefighters. As of June 30, 2019 it was 6.79% for general employees and 8.36% for police and firefighters. The employer contribution rate as a percent of covered payroll is set by the Retirement Board and was 11.32% for general employees and 11.66% for police and firefighters. The County's contributions were \$609,246 for the year ended September 30, 2019.

### **Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At September 30, 2019, the County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2019, the County's proportion was 0.1581129 percent.



**NOTE K – PENSION PLAN (Cont.)**

For the year ended September 30, 2019, the County recognized pension expense (revenue) of \$609,255. At September 30, 2019, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 167,730	\$ 212,706
Changes in assumptions or other inputs	\$ 100,394	-
Net difference between projected and actual earnings on pension plan investments	-	\$ 614,848
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	\$ 367,931	\$ 53,014
Employer contributions subsequent to the measurement date	<u>\$ 147,824</u>	<u>-</u>
Total	<u>\$ 783,879</u>	<u>\$ 880,568</u>

The County reported \$147,824 as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date which will be recognized as a reduction of the net pension liability in the year ending September 30, 2019.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2018 the beginning of the measurement period ended June 30, 2018, is 4.8 and 4.8 years for the measurement period June 30, 2019.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

**Year ended September 30:**

2020	\$ 3,273
2021	\$ (209,814)
2022	\$ (75,421)
2023	\$ (19,724)
2024	\$ 57,174

**Actuarial Assumptions**

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	3.75%
Salary inflation	3.75%
Investment rate of return	7.05%, net of investment expenses
Cost-of-living adjustments	1%

**NOTE K – PENSION PLAN (Cont.)**

Mortality rates were based on the RP – 2000 combined table for healthy males or females as appropriate with the following offsets:

- Set back 3 years for teachers
- No offset for male fire and police
- Forward one year for female fire and police
- Set back one year for all general employees and all beneficiaries

An experience study was performed for the period July 1, 2013 through June 30, 2017 which reviewed all economic and demographic assumptions including mortality. The Total Pension Liability as of June 30, 2019 is based on the results of an actuarial valuation date of July 1, 2019.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of January 1, 2017.

**Capital Market Assumptions**

<b>Asset Class</b>	<b>Expected Return</b>	<b>Expected Risk</b>	<b>Strategic Normal</b>	<b>Strategic Ranges</b>
Equities			70%	66% - 77%
Broad Domestic Equity	9.15%	19.00%	55%	50% - 65%
International	9.25%	20.20%	15%	10% - 20%
Fixed Income	3.05%	3.75%	30%	23% - 33%
Cash	2.25%	0.90%	0%	0% - 5%
	<b>Expected Return</b>	<b>Expected Inflation</b>	<b>Expected Real Return</b>	<b>Expected Risk</b>
<b>Total Fund</b>				
Actuary	7.00%	3.25%	3.75%	N/A
Portfolio	6.58%	2.25%	4.33%	12.67%

\*Expected arithmetic return net of fees and expenses

**Actuarial Assumptions**

Assumed Inflation – Mean	3.25%
Assumed Inflation – Standard Deviation	2.00%
Portfolio Arithmetic Mean Return	8.42%
Portfolio Long-Term Expected Geometric Rate of Return	7.50%
Assumed Investment Expenses	<u>0.45%</u>
<b>Long-Term Expected Geometric Rate of Return, Net of Investment Expenses</b>	<b><u>7.05%</u></b>

**NOTE K – PENSION PLAN (Cont.)****Discount Rate**

The discount rate used to measure the total pension liability was 7.05%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

**Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.**

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 7.05 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.05 percent) or 1-percentage-point higher (8.05 percent) than the current rate:

	<b>1% Decrease (6.05%)</b>	<b>Current Discount Rate (7.05%)</b>	<b>1% Increase (8.05%)</b>
Employer's proportionate share of the net pension liability (asset)	\$ 5,451,236	\$ 1,804,815	\$ (1,210,659)

**Pension plan fiduciary net position**

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov).

**NOTE L – REGIONAL E-911**

Jerome County has entered into a Joint Powers Agreement with Gooding, Lincoln, and Twin Falls Counties to establish and operate an Enhanced 911 Emergency Dispatch System (E-911) to meet the needs of the citizens of the participating counties. Financing for the system is through the collection of a telephone fee. Any county may withdraw from the agreement following a 2 year written notice period. However, if a debt financing agreement is outstanding, a county may only withdraw upon payment of its pro-rata share of the financing obligation remaining, based upon their share of the total surcharge collected from the four counties. Jerome County's percentage of participation for the year ending September 30, 2018 was 10.4 %.

Separate financial statements of the joint venture are available from the South Central Region E-911 upon request. The following information was taken from the financial statements for fiscal year ended September 30, 2018:

Beginning Net Position	5,523,722
Change in Net Position	<u>9,724</u>
Ending Net Position	<u><u>5,533,446</u></u>

**NOTE M – SOLID WASTE DISTRICT**

Jerome County has entered into a Joint Powers Agreement with Blaine, Cassia, Lincoln, Gooding and Minidoka Counties. Through their joint power, they have established the Southern Idaho Regional Solid Waste District with each County appointing one member to the District's Board.

Under this agreement each County will pay a fee per ton of waste it deposits in the landfill. Along with the fee, each participating County has agreed not to dump solid waste in any other location. For the year ending September 30, 2018, the County paid fees to the Solid Waste District totaling \$853,752 or approximately 7.8% of the total operating revenue. These fees cover both fee usage cost and anticipated closure costs.

Separate September 30, 2018 year-end financial statements of the Solid Waste District are available directly from the district upon request – these are the latest available audited financial statements. They contain the following information on the total equity of the District:

Beginning Net Position	17,601,202
Change in Net Position	<u>517,373</u>
Ending Net Position	<u><u>18,118,575</u></u>

**NOTE N – OPERATING LEASES**

The County is obligated under certain leases accounted for as operating leases. Operating leases do not give rise to property rights or lease obligations, and therefore the results of the lease agreements are not reflected in the County's capital assets. The following is a schedule by years of future minimum rental payments required under operating leases that have initial or remaining lease terms in excess of one year as of September 30, 2019:

<b><u>Year Ended</u></b>	
2020	23,400
2021	17,141
2022	8,969
2023	5,288
2024	3,321
Thereafter	<u>-</u>
Total	<u><u>58,119</u></u>

**NOTE O – BONDS PAYABLE/CAPITAL LEASES/LONG-TERM LIABILITIES****Long-Term Liabilities**

Long-Term Liabilities of the County include capital leases and bonds payable. During the year ending September 30, 2019, the following changes occurred in long term liabilities:

Description	Initial Rate	Fund	Maturity Date	Amount Outstanding 9/30/2018	Additions	Deductions	Amount Outstanding 9/30/2019	Amount Due In One Year
Kubota Tractor	8.47%	Fair	9/1/2019	5,307	-	5,307	-	-
Fair Building	8.30%	Fair	11/1/2029	54,860	-	3,333	51,527	3,620
Total-Capital Lease				60,167	-	8,640	51,527	3,620
Bond			9/15/2038	9,420,000	-	295,000	9,125,000	310,000
Bond-Premium			9/15/2038	666,793	-	20,596	646,197	21,585
Total Bond				10,086,793	-	315,596	9,771,197	
Bond Issuance Costs				(202,194)	-	(10,110)	(192,084)	
Total Net Bonds				9,884,599	-	305,486	9,579,113	331,585
Total Debt				9,944,766	-	314,126	9,630,640	335,206

**Bonds Payable**

In August of 2013, the County issued general obligation bonds in the amount of \$10,700,000 for the purpose of the construction and furnishing of a jail facility. Interest on the bonds computed at various rates from 2.0% to 5.0% is payable March 15 and September 15. Principal on the bonds are payable September 15.

Bond service requirements at the balance sheet date were as follows:

Year Ended	Principle	Interest
2020	310,000	428,344
2021	320,000	415,944
2022	340,000	399,944
2023	355,000	382,944
2024	370,000	365,194
Thereafter	7,430,000	2,892,781
Total	9,125,000	4,885,151

**Capital Leases**

Leases that in substance are purchases are classified as capital lease. At September 30, 2019, the historical cost and accumulated depreciation of equipment acquired under capital lease were \$122,373 and \$42,874, respectively.

Interest expense related to capital leases for the year was charged to the following departments and funds on the Statement of Activities:

County Fair	4,646
Total	4,646

**NOTE O – BONDS PAYABLE/CAPITAL LEASES/LONG-TERM LIABILITIES (Cont.)**

Future minimum capital lease payments are as follows:

<u>Year Ended</u>	<u>Principle</u>	<u>Interest</u>
2020	3,620	4,141
2021	3,932	3,829
2022	4,271	3,490
2023	4,640	3,122
2024	5,040	2,721
Thereafter	30,024	42,835
Total	<u>51,527</u>	<u>60,138</u>

**NOTE P – RISK MANAGEMENT**

The County carries commercial insurance to cover employee health care, worker's compensation, liability and property. There has been no significant reduction in insurance coverage in the current year. Settlement amounts have not exceeded insurance coverage for the current year or the four prior years.

Part of the health insurance program is a deductible buy down program. This program places the County's insurance cost savings from having a higher deductible in trust, along with employee contributed amounts for covered family members, and self-administers the employee reimbursement to a \$300 deductible.

The County belongs to the risk management pool, ICRMP. This is an association of Public entities who insure together to reduce cost while limiting liability.

**NOTE Q – DEFERRED INFLOWS OF RESOURCES - UNAVAILABLE REVENUE**

Deferred inflow of resources, as of September 30, 2019, consists of property taxes, solid waste district dividends not collected within sixty days of year-end, and grant funds received but not yet used. The funds with deferred revenue are as follows:

<u>Fund</u>	<u>Taxes</u>	<u>Services</u>	<u>Total</u>
General	49,275		49,275
Airport	1,711		1,711
Justice	65,536		65,536
Bond Redemption	17,771		17,771
Other Governmental	71,478	41,475	112,953
	<u>205,771</u>	<u>41,475</u>	<u>247,246</u>

**NOTE R – UNEARNED REVENUE**

Unearned Revenue, as of September 30, 2019, consist of grant funds received but not yet used. The only fund with unearned revenue is the Justice Fund.

**NOTE S – EXCESS EXPENDITURES OVER APPROPRIATIONS**

The county controls expenditures at the fund level. The County Fair fund experienced payroll expenditures which exceeded appropriations. The detail of excess expenditures can be found in their respective year-end budget comparison schedule.

**NOTE T – INTERFUND TRANSFERS**

<u>Transfer From Fund</u>	<u>Purpose</u>	<u>Transfer To Fund</u>	<u>Amount</u>
Waterways	Patrol Funding	Justice	5,866
Total			<u>5,866</u>

**NOTE U – SUBSEQUENT EVENTS**

Management for the County reviewed subsequent events as of January 9, 2020, which was the date the report was available to be issued, and was not aware of any subsequent events that needed to be disclosed.

**REQUIRED SUPPLEMENTARY INFORMATION**



**JEROME COUNTY****PENSION PLAN REQUIRED SUPPLEMENTARY INFORMATION  
FOR YEAR ENDED SEPTEMBER 30, 2019 WITH JUNE 30, 2019 PERSI DATA****Schedule of Employer's Share of Net Pension Liability  
PERSI - Base Plan  
Last 10 Fiscal Years \***

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Employer's portion of net pension liability	0.1581129%	0.1351269%	0.1388990%	0.1386507%	0.1351067%
Employer's proportionate share of the net pension liability	\$1,804,815	\$1,993,145	\$2,183,254	\$2,810,663	\$1,779,135
Employer's covered-employee payroll	\$5,249,447	\$4,675,818	\$4,379,324	\$4,056,205	\$3,810,770
Employer's proportional share of the net pension liability as a percentage of its covered-employee payroll	34.38%	42.63%	49.85%	69.29%	46.69%
Plan fiduciary net position as a percentage of total pension liability	93.79%	91.69%	90.68%	87.26%	91.38%

\* GASB Statement No. 68 requires ten years of information to be presented in the table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of June 30, 2019

**Schedule of Employer Contributions  
PERSI - Base Plan  
Last 10 Fiscal Years \***

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Statutorily required contribution	\$609,246	\$535,379	\$500,996	\$463,859	\$435,439
Contributions in relation to the statutorily required contribution	\$609,246	\$535,379	\$500,996	\$463,859	\$435,439
Contribution (deficiency) excess	\$0	\$0	\$0	\$0	\$0
Employer's covered-employee payroll	\$5,249,447	\$4,675,818	\$4,379,324	\$4,056,205	\$3,810,770
Contributions as a percentage of covered-employee payroll	11.61%	11.45%	11.44%	11.44%	11.43%

\* GASB Statement No. 68 requires ten years of information to be presented in the table. However, until a full 10-year trend is compiled, the County will present information for those years for which information is available.

Data reported is measured as of September 30, 2019

## JEROME COUNTY, IDAHO

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - GENERAL FUND FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues</u></b>				
Property Taxes	2,277,340	2,277,340	1,996,268	(281,072)
PILT	-	-	134,053	134,053.00
Other	975,000	975,000	2,025,250	1,050,250
Total Revenues	3,252,340.00	3,252,340.00	4,155,571	903,231
<b><u>Expenditures</u></b>				
Salaries and Wages	1,633,037	1,642,069	1,548,057	94,012
Payroll Expenses and Benefits	680,500	680,500	584,400	96,100
General and Administrative	1,124,468	1,115,794	698,676	417,118
Contracted Services	162,400	162,400	136,693	25,707
Law Enforcement	28,950	28,592	28,094	498
Capital Expenditures	557,500	557,500	143,012	414,488
Total Expenditures	4,186,855	4,186,855	3,138,932	1,047,923
Excess (Deficit) Revenues Over Expenditures	(934,515)	(934,515)	1,016,639	1,951,154
Fund Balance at Beginning of Year	934,515	934,515	3,337,119	2,402,604
Fund Balance at End of Year	-	-	4,353,758	4,353,758

#### **Reconciliation of Budgetary Basis to GAAP Basis**

Excess (Deficit) Revenues Over Expenditures (Budgetary Basis)	1,016,639
Current year adjustment for accrued payroll	(2,757)
Excess (Deficit) Revenues Over Expenditures (GAAP Basis)	<u>1,013,882</u>

# JEROME COUNTY, IDAHO

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL BY OFFICE - GENERAL FUND FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget
<b>Revenues</b>				
Property Taxes	2,277,340	2,277,340	1,996,268	(281,072)
Payment in Lieu of Taxes	-	-	134,053	134,053
Other	975,000	975,000	2,025,250	1,050,250
<b>Total Revenues</b>	<b>3,252,340</b>	<b>3,252,340</b>	<b>4,155,571</b>	<b>903,231</b>
<b>Expenditures</b>				
Clerk, Auditor, Recorder Salaries	638,191	638,191	605,145	33,046
Clerk, Auditor, Recorder Other	8,950	8,950	6,341	2,609
Assessor Salaries	158,626	158,626	158,307	319
Assessor Other	5,150	5,150	2,432	2,718
Treasurer Salaries	131,995	131,995	127,947	4,048
Treasurer Other	9,040	9,040	7,363	1,677
Commissioners Salaries	103,400	103,400	101,678	1,722
Commissioners Other	25,000	25,000	14,409	10,591
Coroner Salaries	9,892	10,250	10,250	-
Coroner Other	13,850	13,492	8,566	4,926
Building Maintenance Salaries	137,688	137,688	109,917	27,771
Building Maintenance Other	80,000	80,000	54,273	25,727
Disaster Services Salaries	56,596	56,596	55,733	863
Disaster Services Other	50,745	50,745	54,324	(3,579)
County Agent Salaries	74,150	74,150	72,298	1,852
County Agent Other	24,300	24,300	16,108	8,192
Data Processing Salaries	32,000	32,000	31,877	123
Data Processing Other	214,200	214,200	189,507	24,693
Election Salaries	2,500	2,500	83	2,417
Elections	37,700	37,700	30,660	7,040
General Accounts (Salaries)	-	8,674	8,674	-
General Accounts (Other)	2,031,400	2,022,726	1,180,839	841,887
Planning and Zoning Salaries	238,899	238,899	217,585	21,314
Planning and Zoning Other	35,000	35,000	16,173	18,827
GIS Salaries	35,100	35,100	35,035	65
GIS Other	11,500	11,500	8,498	3,002
Reserve	5,000	5,000	-	5,000
Veterans' Memorial Salaries	14,000	14,000	13,528	472
Veterans' Memorial Other	1,983	1,983	1,382	601
<b>Total Expenditures</b>	<b>4,186,855</b>	<b>4,186,855</b>	<b>3,138,932</b>	<b>1,047,923</b>
Excess (Deficit) Revenues Over Expenditures	(934,515)	(934,515)	1,016,639	1,951,154
Fund Balance at Beginning of Year	934,515	934,515	3,337,119	2,402,604
Fund Balance at End of Year	-	-	4,353,758	4,353,758

### Reconciliation of Budgetary Basis to GAAP Basis

Excess (Deficit) Revenues Over Expenditures (Budgetary Basis)	1,016,639
Current year adjustment for accrued payroll	(2,757)
Excess (Deficit) Revenues Over Expenditures (GAAP Basis)	1,013,882

# JEROME COUNTY, IDAHO

## SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - AIRPORT FUND FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues</u></b>				
Property Taxes	43,400	43,400	44,686	1,286
Other	475,000	954,212	799,456	(154,756)
Total Revenues	518,400.00	997,612	844,142	(153,470)
<b><u>Expenditures</u></b>				
Salaries and Wages	71,000	71,000	65,198	5,802
Payroll Expense and Benefits	26,200	26,200	21,754	4,446
Utilities	22,000	22,000	17,907	4,093
Maintenance	60,000	60,000	82,792	(22,792)
Miscellaneous	14,200	14,200	10,221	3,979
Petroleum	250,000	628,813	628,813	-
Capital Outlay	100,000	200,399	100,986	99,413
Total Expenditures	543,400	1,022,612	927,671	94,941
Excess (Deficit) Revenues Over Expenditures	(25,000)	(25,000)	(83,529)	(58,529)
Fund Balance at Beginning of Year	25,000	25,000	258,186	233,186
Fund Balance at End of Year	-	-	174,657	174,657

### **Reconciliation of Budgetary Basis to GAAP Basis**

Excess (Deficit) Revenues Over Expenditures (Budgetary Basis)	(83,529)
Current year adjustment for accrued payroll	(2,634)
Excess (Deficit) Revenues Over Expenditures (GAAP Basis)	(86,163)

## JEROME COUNTY, IDAHO

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - JUSTICE FUND FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>Original Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>Revenues</b>				
Property Taxes	2,506,745	2,635,719	2,537,398	(98,321)
Other	2,100,400	1,981,218	3,787,871	1,806,653
<b>Total Revenues</b>	<b>4,607,145</b>	<b>4,616,937</b>	<b>6,325,269</b>	<b>1,708,332</b>
<b>Expenditures</b>				
Sheriff Department Salaries	1,124,611	1,183,461	1,155,413	28,048
Sheriff Department Other	328,600	345,712	317,815	27,897
Detention Salaries	1,212,000	1,283,307	1,238,000	45,307
Detention Other	379,000	395,255	335,425	59,830
Prosecuting Attorney Salaries	462,032	462,032	441,831	20,201
Prosecuting Attorney Other	16,750	17,250	15,242	2,008
Public Defender	238,000	238,000	134,736	103,264
Juvenile Salaries	200,581	200,581	197,662	2,919
Juvenile Other	186,107	338,759	96,997	241,762
Adult Probation Salaries	180,185	180,185	177,864	2,321
Adult Probation Other	37,050	37,050	31,116	5,934
General	1,412,772	1,417,619	1,218,311	199,308
<b>Total Expenditures</b>	<b>5,777,688</b>	<b>6,099,211</b>	<b>5,360,412</b>	<b>738,799</b>
Excess (Deficit) Revenues Over Expenditures	(1,170,543)	(1,482,274)	964,857	2,447,131
<b>Other Financing Sources (Uses):</b>				
Transfers In (Out)	-	-	5,866	5,866
Excess (Deficit) Revenues and Other Sources Over Expenditures	(1,170,543)	(1,482,274)	970,723	2,452,997
Fund Balance at Beginning of Year	1,170,543	1,007,000	3,341,668	2,334,668
Fund Balance at End of Year	-	(475,274.00)	4,312,391	4,787,665

#### Reconciliation of Budgetary Basis to GAAP Basis

Excess (Deficit) Revenues Over Expenditures (Budgetary Basis)	964,857
Current year adjustment for accrued payroll	(3,677)
Excess (Deficit) Revenues Over Expenditures (GAAP Basis)	961,180

## JEROME COUNTY, IDAHO

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - BOND REDEMPTION FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues</u></b>				
Property Taxes	738,550	738,550	746,527	7,977
Other	-	-	12,809	12,809
Total Revenues	<u>738,550</u>	<u>738,550</u>	<u>759,336</u>	<u>20,786</u>
<b><u>Expenditures</u></b>				
Principal Payments	738,550	738,550	295,000	443,550
Interest Payments	-	-	443,094	(443,094)
Total Expenditures	<u>738,550</u>	<u>738,550</u>	<u>738,094</u>	<u>456</u>
Excess (Deficit) Revenues Over Expenditures	-	-	21,242	21,242
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>154,774</u>	<u>154,774</u>
Fund Balance at End of Year	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>176,016</u></u>	<u><u>176,016</u></u>

**JEROME COUNTY**  
**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**  
**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019**

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**Basis of Presentation**

The Schedules of Revenues, Expenditures and Changes in Fund Balance have been prepared on the modified accrual basis of accounting.

**Budgetary Legal Requirements**

Idaho codified law prescribes the budgetary procedures to be followed by Counties as follows:

- A. On or before the first Monday in May of each year, the County budget officer shall notify, in writing, each County official, elective or appointive, in charge of any office, department, service, agency or institution of the County, to file with such budget officer, on or before the third Monday in May thereafter, an itemized estimate showing both the probable revenues from sources other than taxation that will accrue to his office.
- B. The County budget officer (Clerk) then submits to the board of County Commissioners on or before the first Monday in August of each year; County Commissioners shall convene to consider the proposed budget in detail and make any alterations allowable by law and which they deem necessary.
- C. When the Commissioners have agreed on such tentative appropriations, the County budget officer, not later than the third week in August, shall cause notice to be published setting forth the amount of anticipated revenue from property taxes and the total of revenues anticipated from sources other than property taxes and the amount proposed to be appropriated to each office.
- D. On or before the Tuesday following the first Monday in September of each year, the Board of County Commissioners shall meet at the time and place designated in said notice. Any taxpayer may appear and be heard upon any part or parts of said tentative budget. Such hearing may be continued from day to day but must be concluded by the second Monday in September.
- E. During the year, the County Commissioners may proceed to adjust the budget as adopted to reflect the receipt of unscheduled revenue, grants, or donations from federal, state or local governments or private sources, provided that there shall be no increase in anticipated property taxes.

## OTHER SUPPLEMENTARY INFORMATION



# JEROME COUNTY, IDAHO

## COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS SEPTEMBER 30, 2019

	<u>District Court</u>	<u>Ambulance</u>	<u>Fair</u>	<u>Fair Capital</u>	<u>Charity and Indigent</u>
<b><u>Assets</u></b>					
Cash and Investments	912,860	197,712	135,804	99,039	1,069,687
Accounts Receivable	-	5,055	16,135	239	2,502
Delinquent Taxes Receivable	7,901	15,151	7,411	2,591	30,976
Total Assets	<u>920,761</u>	<u>217,918</u>	<u>159,350</u>	<u>101,869</u>	<u>1,103,165</u>
<b><u>Liabilities</u></b>					
Warrants Payable	2,230	-	1,063	320	15,570
Vouchers Payable	4,221	-	14,950	14,531	54,159
Accrued Payroll and Benefits	2,888	-	5,576	-	3,861
Total Liabilities	9,339	-	21,589	14,851	73,590
<b><u>Deferred Inflows of Resources</u></b>					
Unavailable Revenue	6,826	13,090	6,403	2,239	26,763
Total Deferred Inflows of Resources	<u>6,826</u>	<u>13,090</u>	<u>6,403</u>	<u>2,239</u>	<u>26,763</u>
<b><u>Fund Balances</u></b>					
Committed:					
Designated for subsequent year expenditures	79,542	51,414	11,000	10,000	322,872
Assigned	825,054	153,414	120,358	74,779	679,940
Total Fund Balances	<u>904,596</u>	<u>204,828</u>	<u>131,358</u>	<u>84,779</u>	<u>1,002,812</u>
Total Liabilities and Fund Balances	<u>920,761</u>	<u>217,918</u>	<u>159,350</u>	<u>101,869</u>	<u>1,103,165</u>

<u>Public Health</u>	<u>Revaluation</u>	<u>Solid Waste</u>	<u>Tort</u>	<u>Noxious Weed</u>	<u>County Election</u>	<u>Waterway</u>	<u>Totals</u>
39,114	86,320	918,282	124,997	63,670	162,102	13,949	3,823,536
1,343	3,247	82,851	1,352	164	-	-	112,888
3,655	8,894	-	5,401	751	-	-	82,731
<u>44,112</u>	<u>98,461</u>	<u>1,001,133</u>	<u>131,750</u>	<u>64,585</u>	<u>162,102</u>	<u>13,949</u>	<u>4,019,155</u>
-	342	-	-	-	383	-	19,908
-	1,232	-	-	22,025	20	-	111,138
-	12,944	-	-	-	1,813	-	27,082
-	14,518	-	-	22,025	2,216	-	158,128
3,158	7,684	41,475	4,666	649	-	-	112,953
3,158	7,684	41,475	4,666	649	-	-	112,953
-	85,000	144,512	20,000	30,000	27,544	5,000	786,884
40,954	(8,741)	815,146	107,084	11,911	132,342	8,949	2,961,190
40,954	76,259	959,658	127,084	41,911	159,886	13,949	3,748,074
<u>44,112</u>	<u>98,461</u>	<u>1,001,133</u>	<u>131,750</u>	<u>64,585</u>	<u>162,102</u>	<u>13,949</u>	<u>4,019,155</u>

# JEROME COUNTY, IDAHO

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - NON-MAJOR GOVERNMENTAL FUNDS FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>District Court</u>	<u>Ambulance</u>	<u>Fair</u>	<u>Fair Capital</u>	<u>Charity and Indigent</u>
<b>Revenues</b>					
Property Taxes	345,711	513,931	261,764	90,803	1,061,140
Intergovernmental	21,201	23,374	4,875	954	10,007
Charges for Services	-	-	40,315	-	-
Fines and Forfeitures	165,199	-	-	-	-
Miscellaneous	40,784	6,742	181,951	-	125,457
	<u>572,895</u>	<u>544,047</u>	<u>488,905</u>	<u>91,757</u>	<u>1,196,604</u>
Total Revenues					
<b>Expenditures</b>					
Salaries and Wages	87,929	-	109,466	-	65,936
Payroll Expenses and Benefits	20,728	-	26,728	-	22,223
General and Administrative	-	35,670	10,376	-	-
Health Care	-	-	-	-	636,137
Contracted Services	-	477,523	283,822	-	-
Law Enforcement	129,696	-	-	-	457,226
Capital Expenditures	234,653	-	(8,546)	40,416	-
Debt Service					
Principal Payments	-	-	8,640	-	-
Interest Payments	-	-	4,646	-	-
	<u>473,006</u>	<u>513,193</u>	<u>435,132</u>	<u>40,416</u>	<u>1,181,522</u>
Total Expenditures					
Excess (Deficit) Revenues	99,889	30,854	53,773	51,341	15,082
Other Financing Sources (Uses)					
Fund Transfer In (Out)	-	-	-	-	-
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficit) Revenues and Other Sources Over Expenditures	99,889	30,854	53,773	51,341	15,082
Fund Balance at Beginning of Year	<u>804,707</u>	<u>173,974</u>	<u>77,585</u>	<u>33,438</u>	<u>987,730</u>
Fund Balance at Year End	<u><u>904,596</u></u>	<u><u>204,828</u></u>	<u><u>131,358</u></u>	<u><u>84,779</u></u>	<u><u>1,002,812</u></u>

<b>Public Health</b>	<b>Revaluation</b>	<b>Solid Waste</b>	<b>Tort</b>	<b>Noxious Weed</b>	<b>County Election</b>	<b>Waterway</b>	<b>Totals</b>
127,660	305,238	-	191,691	23,470	-	-	2,921,408
5,374	12,987	-	5,406	656	63,664	19,799	168,297
-	-	1,039,215	-	-	-	-	1,079,530
-	-	-	-	-	-	-	165,199
-	624	41,403	1,539	10,000	-	-	408,500
133,034	318,849	1,080,618	198,636	34,126	63,664	19,799	4,742,934
-	272,918	-	-	-	35,564	-	571,813
-	80,036	-	-	-	11,694	-	161,409
-	16,951	-	-	-	12,337	10,652	85,986
126,437	-	-	-	-	-	-	762,574
-	-	957,666	206,960	64,623	11,083	-	2,001,677
-	-	-	-	-	-	-	586,922
-	-	-	-	-	-	-	266,523
-	-	-	-	-	-	-	8,640
-	-	-	-	-	-	-	4,646
126,437	369,905	957,666	206,960	64,623	70,678	10,652	4,450,190
6,597	(51,056)	122,952	(8,324)	(30,497)	(7,014)	9,147	292,744
-	-	-	-	-	-	(5,866)	(5,866)
-	-	-	-	-	-	(5,866)	(5,866)
6,597	(51,056)	122,952	(8,324)	(30,497)	(7,014)	3,281	286,878
34,357	127,315	836,706	135,408	72,408	166,900	10,668	3,461,196
40,954	76,259	959,658	127,084	41,911	159,886	13,949	3,748,074

## JEROME COUNTY, IDAHO

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - DISTRICT COURT FUND FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues</u></b>				
Property Taxes	346,460	346,460	345,711	(749)
Other	200,000	200,000	227,184	27,184
<b>Total Revenues</b>	<b>546,460</b>	<b>546,460</b>	<b>572,895</b>	<b>26,435</b>
<b><u>Expenditures</u></b>				
Salaries and Wages	56,300	104,819	90,126	14,693
Payroll Expense and Benefits	25,000	25,000	20,728	4,272
Supplies	22,900	22,900	16,804	6,096
Postage	6,700	6,700	53	6,647
Telephone and Utilities	52,100	52,100	42,552	9,548
Jury and Witness Fees and Expense	10,000	10,000	7,653	2,347
Travel	2,000	2,000	892	1,108
Lodging, Meals and Mileage for Jurors	2,000	2,000	263	1,737
Judicial Education	5,000	5,000	963	4,037
Contracts	157,460	108,941	60,368	48,573
Contingency	17,000	17,000	148	16,852
Capital Outlay	270,000	270,000	234,653	35,347
<b>Total Expenditures</b>	<b>626,460</b>	<b>626,460</b>	<b>475,203</b>	<b>151,257</b>
Excess (Deficit) Revenues Over Expenditures	(80,000)	(80,000)	97,692	177,692
Fund Balance at Beginning of Year	80,000	80,000	809,792	729,792
Fund Balance at End of Year	-	-	907,484	907,484

#### Reconciliation of Budgetary Basis to GAAP Basis

Excess (Deficit) Revenues Over Expenditures (Budgetary Basis)	97,692
Current year adjustment for accrued payroll	2,197
Excess (Deficit) Revenues Over Expenditures (GAAP Basis)	99,889

## JEROME COUNTY, IDAHO

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - AMBULANCE DISTRICT FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues</u></b>				
Property Taxes	514,792	514,792	513,931	(861)
Other	-	-	30,116	30,116
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues	514,792	514,792	544,047	29,255
<b><u>Expenditures</u></b>				
Contingency	52,000	52,000	35,670	16,330
Ambulance Contracts	477,523	477,523	477,523	-
Capital Outlay	5,000	5,000	-	5,000.00
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures	534,523	534,523	513,193	21,330
Excess (Deficit) Revenues Over Expenditures	(19,731)	(19,731)	30,854	50,585
Fund Balance at Beginning of Year	<hr/>	<hr/>	<hr/>	<hr/>
	19,731	19,731	173,974	154,243
Fund Balance at End of Year	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	204,828	204,828

## JEROME COUNTY, IDAHO

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - COUNTY FAIR FUND FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues</u></b>				
Property Taxes	259,590	259,590	261,764	2,174
Other	152,000	165,820	227,141	61,321
<b>Total Revenues</b>	<b>411,590</b>	<b>425,410</b>	<b>488,905</b>	<b>63,495</b>
<b><u>Expenditures</u></b>				
Salaries and Wages	104,467	104,467	108,927	(4,460)
Employee Benefits	36,520	36,520	26,728	9,792
Supplies	2,747	2,747	4,728	(1,981)
Utilities	29,435	29,435	34,183	(4,748)
Contracted Services	6,840	6,840	5,648	1,192
Repairs and Maintenance	53,127	53,127	42,139	10,988
Miscellaneous	162,662	176,482	207,500	(31,018)
Capital Outlay	26,792	26,792	4,740	22,052
<b>Total Expenditures</b>	<b>422,590</b>	<b>436,410</b>	<b>434,593</b>	<b>1,817</b>
Excess (Deficit) Revenues Over Expenditures	(11,000)	(11,000)	54,312	65,312
Fund Balance at Beginning of Year	11,000	11,000	82,622	71,622
Fund Balance at End of Year	-	-	136,934	136,934

#### **Reconciliation of Budgetary Basis to GAAP Basis**

Excess (Deficit) Revenues Over Expenditures (Budgetary Basis)	54,312
Current year adjustment for accrued payroll	(539)
Excess (Deficit) Revenues Over Expenditures (GAAP Basis)	53,773

## JEROME COUNTY, IDAHO

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - COUNTY FAIR CAPITAL FUND FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues</u></b>				
Property Taxes	90,000	90,000	90,803	803
Other	10,000	10,000	954	(9,046)
Total Revenues	100,000	100,000	91,757	(8,243)
<b><u>Expenditures</u></b>				
Capital Outlay	100,000	100,000	40,416	59,584
Total Expenditures	100,000	100,000	40,416	59,584
Excess (Deficit) Revenues Over Expenditures	-	-	51,341	51,341
Fund Balance at Beginning of Year	-	-	33,438	33,438
Fund Balance at End of Year	-	-	84,779	84,779



## JEROME COUNTY, IDAHO

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - CHARITY AND INDIGENT FUND FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues</u></b>				
Property Taxes	1,052,000	1,052,000	1,061,140	9,140
Other	50,000	50,000	135,464	85,464
<b>Total Revenues</b>	<b>1,102,000</b>	<b>1,102,000</b>	<b>1,196,604</b>	<b>94,604</b>
<b><u>Expenditures</u></b>				
Salaries	71,500	71,500	65,855	5,645
Payroll Expenses and Benefits	25,700	25,700	22,223	3,477
Travel	1,500	1,500	1,051	449
Medical - Hospitals	250,000	250,000	222,855	27,145
Medical - Jail	100,000	100,000	51,201	48,799
Medical - Professional Services	496,000	496,000	345,066	150,934
Medical - Medications	500	500	736	(236)
Medical - Transportation	9,500	9,500	7,823	1,677
Non-Medical Care	8,300	8,300	7,135	1,165
Insurance	3,000	3,000	-	3,000
Miscellaneous	1,000	1,000	270	730
Public Defender	460,000	460,000	457,226	2,774
<b>Total Expenditures</b>	<b>1,427,000</b>	<b>1,427,000</b>	<b>1,181,441</b>	<b>245,559</b>
Excess (Deficit) Revenues Over Expenditures	(325,000)	(325,000)	15,163	340,163
Fund Balance at Beginning of Year	325,000	325,000	991,510	666,510
Fund Balance at End of Year	-	-	1,006,673	1,006,673

#### Reconciliation of Budgetary Basis to GAAP Basis

Excess (Deficit) Revenues Over Expenditures (Budgetary Basis)	15,163
Current year adjustment for accrued payroll	<u>(81)</u>
Excess (Deficit) Revenues Over Expenditures (GAAP Basis)	<u><u>15,082</u></u>

## JEROME COUNTY, IDAHO

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - PUBLIC HEALTH FUND FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues</u></b>				
Property Taxes	126,500	126,500	127,660	1,160
Other	-	-	5,374	5,374
Total Revenues	126,500	126,500	133,034	6,534
<b><u>Expenditures</u></b>				
Health Care Contracts	126,500	126,500	126,437	63
Total Expenditures	126,500	126,500	126,437	63
Excess (Deficit) Revenues Over Expenditures	-	-	6,597	6,597
Fund Balance at Beginning of Year	-	-	34,357	34,357
Fund Balance at End of Year	-	-	40,954	40,954

## JEROME COUNTY, IDAHO

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - REVALUATION FUND FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues</u></b>				
Property Taxes	302,400	302,400	305,238	2,838
Other	15,000	15,000	13,611	(1,389)
Total Revenues	317,400	317,400	318,849	1,449
<b><u>Expenditures</u></b>				
Salaries and Wages	280,200	280,200	274,921	5,279
Payroll Expenses and Benefits	92,500	92,500	80,036	12,464
Miscellaneous	13,600	13,600	10,752	2,848
Education	6,100	6,100	6,199	(99)
Total Expenditures	392,400	392,400	371,908	20,492
Excess (Deficit) Revenues Over Expenditures	(75,000)	(75,000)	(53,059)	21,941
Fund Balance at Beginning of Year	75,000	75,000	142,262	67,262
Fund Balance at End of Year	-	-	89,203	89,203

#### Reconciliation of Budgetary Basis to GAAP Basis

Excess (Deficit) Revenues Over Expenditures (Budgetary Basis)	(53,059)
Current year adjustment for accrued payroll	2,003
Excess (Deficit) Revenues Over Expenditures (GAAP Basis)	(51,056)

## JEROME COUNTY, IDAHO

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - SOLID WASTE FUND FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues</u></b>				
Other	770,000	770,000	1,080,618	310,618
Total Revenues	770,000	770,000	1,080,618	310,618
<b><u>Expenditures</u></b>				
Solid Waste Contract	957,200	957,200	956,737	463
Contingency	30,000	30,000	929	29,071
Total Expenditures	987,200	987,200	957,666	29,534
Excess (Deficit) Revenues Over Expenditures	(217,200)	(217,200)	122,952	340,152
Fund Balance at Beginning of Year	217,200	217,200	836,706	619,506
Fund Balance at End of Year	-	-	959,658	959,658

## JEROME COUNTY, IDAHO

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - TORT FUND FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues</u></b>				
Property Taxes	190,000	190,000	191,691	1,691
Other	-	-	6,945	6,945
Total Revenues	190,000	190,000	198,636	8,636
<b><u>Expenditures</u></b>				
Insurance Liability Coverage	220,000	220,000	206,960	13,040
Total Expenditures	220,000	220,000	206,960	13,040
Excess (Deficit) Revenues Over Expenditures	(30,000)	(30,000)	(8,324)	21,676
Fund Balance at Beginning of Year	30,000	30,000	135,408	105,408
Fund Balance at End of Year	-	-	127,084	127,084

## JEROME COUNTY, IDAHO

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - NOXIOUS WEED FUND FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues</u></b>				
Property Taxes	23,000	23,000	23,470	470
Other	18,000	18,000	10,656	(7,344)
Total Revenues	41,000	41,000	34,126	(6,874)
<b><u>Expenditures</u></b>				
Contracts	71,000	71,000	64,623	6,377
Total Expenditures	71,000	71,000	64,623	6,377
Excess (Deficit) Revenues Over Expenditures	(30,000)	(30,000)	(30,497)	(497)
Fund Balance at Beginning of Year	30,000	30,000	72,408	42,408
Fund Balance at End of Year	-	-	41,911	41,911

## JEROME COUNTY, IDAHO

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - COUNTY ELECTION FUND FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues</u></b>				
Other	80,000	80,000	63,664	(16,336)
Total Revenues	80,000	80,000	63,664	(16,336)
<b><u>Expenditures</u></b>				
Salaries and Wages	37,282	37,282	35,687	1,595
Payroll Expenses and Benefits	13,225	13,225	11,694	1,531
General and Administrative	36,000	36,000	12,337	23,663
Miscellaneous	15,000	15,000	11,083	3,917
Total Expenditures	101,507	101,507	70,801	30,706
Excess (Deficit) Revenues Over Expenditures	(21,507)	(21,507)	(7,137)	14,370
Fund Balance at Beginning of Year	21,507	21,507	168,836	147,329
Fund Balance at End of Year	-	-	161,699	161,699

#### **Reconciliation of Budgetary Basis to GAAP Basis**

Excess (Deficit) Revenues Over Expenditures (Budgetary Basis)	(7,137)
Current year adjustment for accrued payroll	123
Excess (Deficit) Revenues Over Expenditures (GAAP Basis)	(7,014)

## JEROME COUNTY, IDAHO

### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL - WATERWAYS FUND FOR THE YEAR ENDED SEPTEMBER 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b><u>Revenues</u></b>				
Other	8,000	5,692	19,799	14,107
Total Revenues	8,000	5,692	19,799	14,107
<b><u>Expenditures</u></b>				
Repairs and Maintenance	13,000	10,040	10,000	40
Miscellaneous	-	652	652	-
Total Expenditures	13,000	10,692	10,652	40
Excess (Deficit) Revenues Over Expenditures	(5,000)	(5,000)	9,147	14,147
<b><u>Other Financing Sources (Uses):</u></b>				
Transfers In (Out)	-	-	(5,866)	(5,866)
Excess (Deficit) Revenues and Other Sources Over Expenditures	(5,000)	(5,000)	3,281	8,281
Fund Balance at Beginning of Year	5,000	5,000	10,668	5,668
Fund Balance at End of Year	-	-	13,949	13,949