

Application for Casualty/Loss Exemption

Under Idaho Code 62-602X, a partial exemption may be granted on property with significant damage due to casualty/loss. Please see direction on the back or contact the Jerome County Assessor's Office at 208-644-2740.

Parcel # _____ Owner's Name _____
Property Address _____ Mailing Address _____
Email: _____ Phone # _____
Date of C/L Event: _____ Type of Event _____

Property Damaged (check all which apply):

Well Septic Farmland Home Garage Outbuildings

Please Describe Extent of Damage (include pictures if possible):

Estimate Repair Cost: \$ _____

X _____ / ____ / ____
Signature date

<p><i>For County Use Only:</i></p> <p>Assessed Value on Jan 1st: _____</p> <p>Category: _____ Damages: _____</p> <p>_____</p> <p>_____</p> <p>Final Taxable Value: _____</p> <p>_____</p> <p>Signature of Appraiser</p>	<p>Date of Physical Inspection _____ / ____ / ____</p>
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Board of Equalization Action

Approve: New Value: _____ Disapprove:

Chair Commissioner Commissioner

Casualty Loss Exemption Instructions

Idaho Code 63-602X, the Casualty Loss Exemption, is intended for property tax payers who have experienced considerable property damage in a given year. The exemption will deduct the damages to the property from the tax assessment. The impact this will have on taxes, if any, will not be able to be determined until levies are certified this fall.

1. Fill out the top half of the form. The Jerome County Assessor's Office would be happy to assist with parcel numbers or answer any questions. They can be reached at 208-644-2740.
2. Be as detailed on the event and damages as you can. Any pictures would be appreciated and will help appraisers determine the cost of damages.
3. Return the form to the Jerome County Assessor's Office and schedule an appointment for an appraiser to complete a physical inspection of the property.
4. The Jerome County Board of Equalization will review each application and make the appropriate adjustment to market value.
5. This is a one year exemption for only property tax. It is not in concordance with any other state or federal disaster relief.

TITLE 63

REVENUE AND TAXATION

CHAPTER 6

EXEMPTIONS FROM TAXATION

63-602X. PROPERTY EXEMPT FROM TAXATION – CASUALTY LOSS. (1) *The following property is exempt from taxation: real and personal property. The board of equalization on a case-by-case basis shall determine whether to grant an exemption.*

An exemption granted under this section shall be for the year in which the real or personal property has been damaged or destroyed. Claimants seeking exemption under this section must apply to the county board of equalization. The application must be in writing on a form provided by the county and must identify the claimant, the date of the casualty loss, and the property that has been damaged or destroyed. The application must be filed on or before the end of the county's normal business hours on the fourth Monday of June of the year in which the casualty loss occurred. If an exemption is granted, the value of the property subject to taxation shall be calculated by dividing the number of days in the year prior to the casualty loss by the number of days in the year and multiplying the resulting equation by the market value of the property less any applicable exemptions, as of 12:01 a.m. on the first day of January of the tax year.

(2) *The county board of equalization shall decide whether to grant such claim for exemption on or before the second Monday of July of the year in which the claim is filed. If granted, either in whole or in part, the county board of equalization shall order all necessary adjustments made in the property roll.*

History: [63-602X, added 1996, ch. 98 sec. 7, p. 357 am. 1997, ch. 117, sec 20, p. 320.]