

Exhibit 2  
Jerome County

Urban Renewal Agency

Annual Report

FY2018 Budget



REVENUES		FY2018		
		BUDGET	ACTUAL	DIFFERENCE
<b>OPERATING REVENUES</b>				
	CASH CARRY FORWARD	\$25,000	\$ 34,316	\$9,316
	TAX INCREMENT REVENUE	\$100,000	\$128,042	\$28,042
<b>OPERATING REVENUE SUBTOTAL</b>		\$125,000	\$162,358	\$37,358

<b>COUNTY ADVANCES</b>				
<b>TOTAL COUNTY NOTE</b>				

<b>DEVELOPER FEES &amp; NOTES</b>				
<b>TOTAL DEVELOPER FEES &amp; NOTES</b>		\$0	\$0	\$0
				\$0

<b>TOTAL REVENUES</b>		\$125,000	\$162,358	\$37,358
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EXPENDITURES		FY2018		
		BUDGET	ACTUAL	DIFFERENCE
<b>OPERATING</b>				
	<b>AUDIT/BOOKKEEPING SERVICES</b>	\$3,000	\$2,500	(\$500)
	<b>PROFESSIONAL SERVICES</b>	\$10,000	\$2,782	(\$7,218)
	LEGAL EXPENSE	\$20,000	\$8,370	(\$11,630)
	CONSULTANT FEES	\$0		\$0
	ADMINISTRATIVE	\$1,000	\$72	(\$928)
	DUES - REDEVELOPMENT ASSOCIATION OF IDAHO			
	<b>PUBLICATION</b>	\$1,000	\$697	
	LIABILITY INSURANCE	\$1,250	\$1,201	(\$49)
	OFFICE/MISC. EXPENSE	\$100	\$60	(\$40)
<b>TOTAL OPERATING EXPENSE</b>		\$36,350	\$15,683	(\$20,667)

<b>DEVELOPMENT COSTS\REIMBURSEMENTS</b>				
<b>CROSSROADS</b>				
	AGRA ABC, LLC	\$75,000	\$103,577	\$28,577
	<b>TOTAL AGRA ABC LLC</b>	\$75,000	\$103,577	\$28,577
<b>TOTAL DEVELOPMENT COSTS\REIMBURSEMENTS</b>		\$75,000	\$103,577	\$28,577

<b>TOTAL EXPENSES</b>		\$111,350	\$119,261	\$7,911
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<b>NET OPERATING PROFIT\LOSS</b>		\$ 13,650	\$ 43,097	\$ 29,447
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